

Advanced study course: Global Finance

About the course

subject	Forvaltning / Global Studies / Internationale udviklingsstudier / Politik og Administration / International Public Administration and Politics
activitytype	master course
Teaching language	English
Registration	<p>Tilmelding sker via STADS-Selvbetjening indenfor annonceret tilmeldingsperiode, som du kan se på Studieadministrationens hjemmeside.</p> <p>Når du tilmelder dig kurset, skal du være opmærksom på, om der er sammenfald i tidspunktet for kursusafholdelse og eksamen med andre kurser, du har valgt. Uddannelsesplanlægningen tager udgangspunkt i, at det er muligt at gennemføre et anbefalet studieforløb uden overlap. Men omkring valgfrie elementer og studieplaner som går ud over de anbefalede studieforløb, kan der forekomme overlap, alt efter hvilke kurser du vælger.</p> <p>Registration through STADS-Selvbetjening within the announced registration period, as you can see on the Studyadministration homepage.</p> <p>When registering for courses, please be aware of the potential conflicts between courses or exam dates on courses. The planning of course activities at Roskilde University is based on the recommended study programs which do not overlap. However, if you choose optional courses and/or study plans that goes beyond the recommended study programs, an overlap of lectures or exam dates may occur depending on which courses you choose.</p> <p>Ved for få tilmeldte aflyses kurset.</p> <p>In case of too few registrations, the course will be cancelled.</p>
Detailed description of content	<p>What caused the financial crisis of 2007/2008? What do financial markets have to do with famines? Why would anyone sell their house to buy a single tulip bulb? In which ways are all/most of us part and parcel of global finance, whether we want it or not - and are there any ways in which the power of finance can be contested or even resisted?</p> <p>This course offers the opportunity to engage with all the questions about finance and political economy that you never dared ask because actors and processes related to 'finance' sound technical and complicated. Together we will investigate and dissect these complexities to analyse the social power relations that are at the core of global finance.</p> <p>The Global Finance sessions are structured in three blocs – an introduction to key actors, concepts and approaches, a historical and contemporary survey of financial crises with particular attention to the 2007/2008 crisis, and finally a bloc of sessions focusing on various issue areas and discussions in Global Finance.</p> <p>The course outline includes sessions on</p> <ul style="list-style-type: none">• introduction to global finance • a survey of global finance – governance, institutions and actors • theoretical perspectives on finance• financial crises in historical perspective • financial crises in the global south • the 2007/2008 financial crisis• financialisation and labour • green finance • gender and finance • contesting and resisting global finance
Expected work effort (ECTS-declaration)	<p>The course workload (equivalent to 10 ECTS) is set as follows:</p> <p>13 course sessions (12 standard sessions, one excursion of 4 hours) plus preparation = 50 Course readings = 140 Written assignment = 35 48hrs exam = 40 Feedback and evaluation = 5</p>
Course material and Reading list	<p>A basic starting point in terms of literature for the course is</p> <ul style="list-style-type: none">• Charles Kindleberger and Aliber, R.Z (2011) Manias, Panics and Crashes. A history of financial crisis (palgrave, 5th edition) // _one of the best resources on the history of financial crises_

	<ul style="list-style-type: none"> • Aida Hozic and Jacqui True (eds) (2016) <i>Scandalous Economics</i> (oxford university press) // <i>presents an important intervention in the discussion of financial crisis by putting gender at the heart of analysis</i> e-access through REX • Roar Magazine (2016) <i>The Rule of Finance</i>, 2016(3) // <i>brief articles by relevant scholars, good starting point for engaging with more detailed arguments in academic discussions</i> available online <p>Each session will be assigned core and recommended readings; these will mainly be article-based. Students are welcome to share additional reading recommendations on moodle.</p>
Evaluation- and feedback forms	There will be a mid-term evaluation for the course, as well as the standard final evaluation. Students are encouraged to contact the course lecturers for meetings if there are questions. Feedback on the assignments will be arranged either in office hours or using the online feedback function on eksamen.ruc.dk.
Administration of exams	ISE Studieadministration (ise-studieadministration@ruc.dk)
Responsible for the activity	Laura Horn (lhorn@ruc.dk)
Type of examination	<p>Type of examination:</p> <p>Individual written portfolio.</p> <p>The portfolio consists of 2 written products which are prepared in whole or in part during the course. For example, the products can be answers to exercises, papers for presentations, written feedback, written reflections or written assignments.</p> <p>The preparation of the products may be subject to time limits. The total size of the portfolio may not exceed 28,800 characters in length, including spaces.</p> <p>The size specifications include the cover, table of contents, bibliography, figures and other illustrations, but exclude any appendices.</p> <p>The requirements for the content and form of the portfolio and the length of the various products will be determined before the beginning of the course and published on the university's website.</p> <p>The portfolio is submitted in its entirety. The deadline for handing in the work will be published on the university's homepage before the course begins.</p> <p>An overall assessment of the portfolio is given.</p> <p>Assessment: 7-point grading scale. Moderation: None.</p>
ECTS	10
Learning outcomes and assessment criteria	<ul style="list-style-type: none"> • Specialised knowledge and understanding of a particular topic within one of the three pillars in Global Studies • Advanced knowledge of academic and methodological debates related to the subject • Skills in selecting and critically applying relevant theories and methods • Skills in choosing relevant theories in order to investigate a problem area • Skills in communicating and discussing theories and empirical results • Competences in assuming responsibility for and reflecting on own learning and that of fellow students by actively participating in group work, presentations and discussions • Competences in critically, independently and creatively selecting and utilising academic literature relevant to a specific research question
Overall content	<p>The objective of the advanced study course is to provide the students with advanced knowledge and understanding within a specific research area covered by one of the three pillars in Global Studies: Global Politics, Global Sociology and Global Political Economy. At least two advanced study courses will be offered per semester. The courses offered will change every semester within the following subjects:</p> <p>Global Politics:</p> <ul style="list-style-type: none"> • International public sector organisations and global governance • Regionalisation and regional integration in international politics • International security • International law and human rights <p>Global Sociology:</p> <ul style="list-style-type: none"> • International Mobility and information flow

- International political movements and social change
- International civil society, law and defence
- Contentious identities and new global actors

Global Political Economy:

- Work and globalization
- Natural resources and geopolitics
- Trade, investment and global production networks
- International Financial Economics

Teaching and working methods

The courses are based on lectures, but will also include other teaching and working methods such as group work, exercises, student presentations, peer feedback and field trips or guest lectures as well as other practical activities.

Type of course

Optional course

Exam code(s)

Exam code(s) : U40861

Course days:

Hold: 1

Global Finance

time 11-09-2019 13:15 til
11-09-2019 15:00

forberedelsesnorm ikke valgt

forberedelsesnorm ikke valgt
D-VIP

location 19.1-033 - teorirum (56)

Teacher Laura Horn (lhorn@ruc.dk)
Jakob Vestergaard (javest@ruc.dk)

Content Introduction - Finance Makes the World Go Round?

In this introductory session, we deal with course householding, and then discuss the relevance of finance in the contemporary global economy, as well as our everyday context. Students are welcome to suggest examples/issues for the discussion.

Global Finance

time 18-09-2019 13:15 til
18-09-2019 15:00

forberedelsesnorm ikke valgt

forberedelsesnorm ikke valgt
D-VIP

location 19.1-033 - teorirum (56)

Teacher Laura Horn (lhorn@ruc.dk)

Content Key concepts and Perspectives on Finance

How can we think about money and finance in a social science? This session take a broad view on a discussion that takes place across many disciplines.

Global Finance

time 25-09-2019 13:15 til
25-09-2019 15:00

forberedelsesnorm ikke valgt

forberedelsesnorm D-VIP ikke valgt

location 19.1-033 - teorirum (56)

Teacher Laura Horn (lhorn@ruc.dk)

Content

Financial Crises in Historical Perspective (with possibility to watch The Great Depression afterwards)

In this session, we focus on financial crises, at the conceptual as well as the historical level. As there is limited time we cannot go into too much detail for specific crisis moments – see the recommended readings for suggestions on literature on specific crises!

Please see moodle for details re the documentary.

Global Finance (Film screening)

time 25-09-2019 15:15 til
25-09-2019 17:00

forberedelsesnorm ikke valgt

forberedelsesnorm D-VIP ikke valgt

Location (when shared activity) 19.1-033 - teorirum (56)

Global Finance

time 02-10-2019 13:15 til
02-10-2019 15:00

forberedelsesnorm ikke valgt

forberedelsesnorm D-VIP ikke valgt

location 19.1-033 - teorirum (56)

Teacher Jakob Vestergaard (javest@ruc.dk)

Content

The 2007/8 financial crisis. Causes and perspectives (Jakob)

Global Finance

time 09-10-2019 13:15 til
09-10-2019 15:00

forberedelsesnorm ikke valgt

forberedelsesnorm D-VIP ikke valgt

location 19.1-033 - teorirum (56)

Teacher Laura Horn (lhorn@ruc.dk)
Jakob Vestergaard (javest@ruc.dk)

Content

Film screening and discussion: The Big Short (2015) <https://youtu.be/vgqG3ITMv1Q>

NB: the film takes longer than a regular session. Please watch out for instructions re location and additional time.

Global Finance (Film screening)

time	09-10-2019 15:15 til 09-10-2019 17:00
forberedelsesnorm	ikke valgt
forberedelsesnorm D-VIP	ikke valgt
Location (when shared activity)	19.1-033 - teorirum (56)

Global Finance

time	23-10-2019 13:15 til 23-10-2019 15:00
forberedelsesnorm	ikke valgt
forberedelsesnorm D-VIP	ikke valgt
location	19.1-033 - teorirum (56)
Teacher	Jakob Vestergaard (javest@ruc.dk)
Content	Post-crisis banking regulation (Jakob)

Global Finance

time	30-10-2019 13:15 til 30-10-2019 15:00
forberedelsesnorm	ikke valgt
forberedelsesnorm D-VIP	ikke valgt
location	19.1-033 - teorirum (56)
Teacher	Jakob Vestergaard (javest@ruc.dk)
Content	Competing narratives on the EU crisis: Mostly fiscal vs macroeconomic imbalances (Jakob)

Global Finance

time	06-11-2019 13:15 til 06-11-2019 15:00
forberedelsesnorm	ikke valgt
forberedelsesnorm D-VIP	ikke valgt
location	19.1-033 - teorirum (56)
Teacher	Jakob Vestergaard (javest@ruc.dk)
Content	Alternative macroeconomic strategies to deal with financial crisis: austerity and structural reform vs symmetric macroeconomic adjustment (Jakob)

Global Finance

time	13-11-2019 13:15 til 13-11-2019 15:00
forberedelsesnorm	ikke valgt
forberedelsesnorm D-VIP	ikke valgt
location	19.1-033 - teorirum (56)
Teacher	Jakob Vestergaard (javest@ruc.dk)
Content	The contested role of central banks: enforcing discipline or providing liquidity? (Jakob)

Global Finance

time	20-11-2019 13:15 til 20-11-2019 15:00
forberedelsesnorm	ikke valgt
forberedelsesnorm D-VIP	ikke valgt
location	19.1-033 - teorirum (56)
Teacher	Laura Horn (lhorn@ruc.dk)
Content	Excursion Please note – the date for the excursion has not been fully settled yet so some reshuffling of the last sessions might occur.

Global Finance

time	27-11-2019 13:15 til 27-11-2019 15:00
forberedelsesnorm	ikke valgt
forberedelsesnorm D-VIP	ikke valgt
location	19.1-033 - teorirum (56)
Teacher	Laura Horn (lhorn@ruc.dk)
Content	Gender and Finance (How) Does Gender matter in global finance? In this session, we look at different perspectives on, and examples of gender and finance.
Reading list	Core readings: Scandalous Economics (2016) chapter 1 (Making Feminist sense of global financial crisis, Hozic and True) and chapter 2 (Lehman brothers and sisters', Pruegl), afterword (Gendering the crisis, De Goede)

Global Finance

time	04-12-2019 13:15 til 04-12-2019 15:00
forberedelsesnorm	ikke valgt
forberedelsesnorm D-VIP	ikke valgt

location 19.1-033 - teorirum (56)

Teacher Laura Horn (lhorn@ruc.dk)

Content

Contesting and Resisting Global Finance

How can global finance be politicised from below? Are there alternative ways to structure financial institutions and processes? In this session, we'll look at case studies of social movements and other forms of collective organisation advocating alternative visions. We'll work in groups - students are welcome to suggest case studies, otherwise they will be provided as I see fit.

Global Finance

time 11-12-2019 13:15 til
11-12-2019 15:00

forberedelsesnorm ikke valgt

forberedelsesnorm D-VIP ikke valgt

location 19.1-033 - teorirum (56)

Teacher Laura Horn (lhorn@ruc.dk)
Jakob Vestergaard (javest@ruc.dk)

Content In conclusion of the course, we briefly return to the history of global finance to engage with possible lessons, and then look at some of the emerging aspects of the future of global finance.

Global Finance - Exam

time 16-12-2019 10:00 til
16-12-2019 10:00

forberedelsesnorm ikke valgt

forberedelsesnorm D-VIP ikke valgt

Global Finance - Reexam

time 10-02-2020 10:00 til
10-02-2020 10:00

forberedelsesnorm ikke valgt

forberedelsesnorm D-VIP ikke valgt